

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:1151
ANSWERED ON:17.07.2014
PARVATHY MILLS IN KOLLAM
Premachandran Shri N.K.

Will the Minister of TEXTILES be pleased to state:

- (a) whether there is any proposal to revive Parvathy Mills, Kollam in Kerala and if so, the details thereof;
- (b) the financial assistance provided for the purpose and the time by which the said mill is likely to be reopened;
- (c) whether any timeframe has been stipulated for the modernisation process and if so, the details thereof; and
- (d) the present status of modernisation and expected date or reopening of mill?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF TEXTILES (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): Parvathy Mills, Kollam, is one of the 11 mills slated for revival under Joint Venture route as per Board for Industrial and Financial Reconstruction (BIFR) approved scheme of National Textile Corporation (NTC). The Memorandum of Understanding (MoU) signed with the JV partner was terminated as the JV partner failed to enter into definitive agreement with NTC within specified time as per MOU. The JV partner has challenged the termination of MOU in the High Court of Delhi and the matter is sub-judice. As the matter is sub-judice, the expected date of opening of the mill cannot be ascertained presently.