## GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:4539 ANSWERED ON:21.04.2015 STUDY ON DRUG POLICY Roy Prof. Saugata

## Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government has conducted any study to evaluate the effectiveness of drug policy and price controlling mechanism so as to check improper profit earned by the drug manufacturing companies;

(b) if so, the details thereof and the outcome of the said study along with the implementation and the approach in the drug policy and price controlling system;

(c) the remedial measures taken by the Government to control/regulate profit margin on the said drugs manufactured by the drug companies; and

(d) the other steps taken by the Government to increase the production of essential and life saving drugs and to make them available at cheaper prices across the country?

## Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI HANSRAJ GANGARAM AHIR)

(a): No, Madam.

(b) and (c): In view of reply to (a) above does not arise.

(d): The Government has approved the National Pharmaceutical Pricing Policy-2012 with the objective of putting in place a regulatory framework for pricing of drugs so as to ensure availability of essential medicines at reasonable prices. The market price based price fixation under the current policy regime provides incentive for innovation and competition and supports the growth of industry, thereby meeting the goals of growth and employment.