

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4050

ANSWERED ON:20.03.2015

BANKS STRIKE

Kambhampati Dr. Hari Babu;Pradhan Shri Nagendra Kumar;Raut Shri Vinayak Bhaurao;Shewale Shri Rahul Ramesh

Will the Minister of FINANCE be pleased to state:

- (a) whether the various bank unions have given notice for strike in the recent past;
- (b) if so, the details thereof along with the demands of the bank unions;
- (c) whether the Government have reached any settlement with the Indian Banks` Association;
- (d) if so, the details thereof; and
- (e) the time by which the settlement of agreement is likely to be implemented?

Answer

The Minister of State in the Ministry of Finance (Shri JayantSinha)

(a) & (b): Yes Sir, the Unions/Associations of employees of Public Sector Banks (PSBs) went on strike in recent past on following dates:

All India strike on 10th & 11th February, 2014,
All India strike on 12th November, 2014,
Zone-wise relay strikes from 2nd to 5th December, 2014.

The main demand was immediate settlement of wage revision of employees of PSBs under 10th Bipartite Settlement (2012-2017) and related issues.

(c)to (e): The Unions/Associations of employees of Public Sector Banks (PSBs) and Indian Banks` Association (IBA) representing managements of the banks have reached a consensus on the issue of wage revision in the last Negotiating Committee Meeting held on 23.2.2015. It shall be implemented as per the terms of the settlement.