GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:433 ANSWERED ON:25.02.2015 SELLING OF INSURANCE POLICIES Singh Shri Uday Pratap

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Department of Posts (DoP) is considering to sell insurance products of other companies, especially in rural areas, besides selling its own policies;
- (b) if so, the details thereof; and
- (c) the action plan prepared by the Government for implementing the proposed Post India Insurance?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI RAVI SHANKAR PRASAD)

- (a) No, Madam. Department of Posts is not considering selling of insurance products of other companies.
- (b) Not applicable in view of (a) above.
- (c) At present, the Life Insurance business is run through "Postal Life Insurance" & "Rural Postal Life Insurance" schemes. There is no entity in the Department called "Post India Insurance".