

**GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA**

UNSTARRED QUESTION NO:6120
ANSWERED ON:30.04.2015
THIRD PARTY MOTOR INSURANCE
Reddy,Kotha Prabhakar

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) whether owner of the vehicle is not covered under third party motor insurance;
- (b) if so, the reasons therefor;
- (c) whether the Government proposes to increase premium on third party motor insurance; and
- (d) if so, the details and status thereof?

Answer

THE MINISTRY OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS (SHRI PON. RADHAKRISHNAN)

- (a) and (b) Yes, Madam. Under Motor Vehicles Act, 1988, the owner of the vehicle is not covered under section 147 "Requirements of policies and limits of liability".
- (c) and (d) The premium on third party insurance is decided by the Insurance Regulatory and Development Authority of India after consultation with various stakeholders.