

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:4769
ANSWERED ON:22.04.2015
UNCLAIMED AMOUNT IN POST OFFICES
Jayadevan Shri C. N.

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether a thousands of crores of rupees are held up in Post Offices as unclaimed amount in the Post Office Savings, Public Provident Fund accounts etc.;
- (b) if so, the details of the unclaimed amount lying in postal department in various schemes and the reasons therefor;
- (c) whether the Postal Department is finding difficulties in settlement of the account due to non-availability of nominations verification of the nominees and other reasons; and
- (d) if so, the measures proposed to be taken to make the procedure to disburse the claim amount to genuine dependents hassle free?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI RAVI SHANKAR PRASAD)

- (a) Yes Madam.
- (b) Scheme-wise figures are given in Annexure. Main reason for unclaimed amount is non withdrawal of money by depositors after maturity of their investment in Small Savings Schemes, discontinued long back.
- (c) No Madam.
- (d) Does not arise in view of (c) above.