GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:1792 ANSWERED ON:22.07.2014 DRUG POLICY TO REGULATE PRICES OF DRUGS Kothapalli Smt. Geetha

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) Whether the Government proposes to formulate a new Drug Policy to regulate the prices of drugs in the country and to make it available at affordable prices to the common man?
- (b) If so, whether the Government proposes to have consultation with States in this regard; and
- (c) If so, the details thereof and the time by which such new drug policy is likely to be formulated

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI NIHAL CHAND)

(a) The National Pharmaceutical Pricing Policy (NPPP) was notified on 7th December, 2012 with the objective to put in place a regulatory framework for pricing of drugs so as to ensure availability of required medicines-"essential medicines" at reasonable prices even while providing sufficient opportunity for innovation and competition to support the growth of pharma industry thereby meeting the goals of employment and shared economic well-being for all. It aims to bring the prices of essential medicines, as listed under National List of Essential Medicines-2011, under price control.

At present, there is no proposal under consideration for formulating a new Drug Policy.

(b) and (c): In light of (a) does not arise.