GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:5966 ANSWERED ON:29.04.2015 INVESTMENT PROPOSALS IN IT SECTOR Meghwal Shri Arjun Ram

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the country is emerging as an attractive destination for making investment in the information technology sector;
- (b) if so, the names of the countries from where proposals have been received for the same in the last six months along with the details thereof; and
- (c) the steps taken by the Government to implement the said proposals?

Answer

MINISTER FOR COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI RAVI SHANKAR PRASAD)

- (a): Yes, Sir.
- (b): During the last six months, Department of Electronics & Information Technology (DeitY) has received seven proposals for electronics manufacturing from the companies of countries including Germany, USA, South Korea, France and Italy under the Modified Special Package Incentive Scheme (M-SIPS). These proposals involve investment of about Rs.3000 Crores in verticals of Automotive Electronics, Industrial Electronics, Medical Electronics, Consumer Electronics, Strategic Electronics and Avionics.
- (c): Out of the said seven proposals, four proposals involving investments of Rs.1732 crores have been recommended by the Appraisal Committee for M-SIPS and the rest are under appraisal.