## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:7089 ANSWERED ON:08.05.2015 TRADE AND INVESTMENT WITH FRANCE Singh Shri Sunil Kumar

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the quantum and value of trade (Export-Import) between India and France during each of the last three years, commodity/product-wise:
- (b) the details of French investment in the country so far;
- (c) whether some French companies have shown interest to invest in the country under `Make in India` Programme during recent visit of Prime Minister to France;
- (d) if so, the details thereof indicating the areas identified for further cooperation and agreements/MoUs signed to boost trade and investment during the said visit; and
- (e) whether the Government also proposes to constitute a Task Force for boosting French investment in the country and if so, the details thereof?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE) (SMT. NIRMALA SITHARAMAN)

(a) India France bilateral trade (in US\$ Million) for the last three years is as under:

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Year Export Import Total
2011-12 4,558.11 4,332.78 8,890.89
2012-13 4,986.03 4,652.36 9,638.39
2013-14 5,108.29 3,691.89 8,800.18
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List of top ten principal commodities of Export and Import with France during last three years is at Annexure-I. Details of commodity wise quantum and value of trade (Export-Import) with France is available in the DGCI&S publication in CD form namely "Foreign Trade Statistics of India (Principal Commodities & Countries)" which are regularly sent to Parliament Library by DGCI&S, Kolkata.

- (b) Cumulative FDI from France to India was US\$ 4.47 billion during April 2000 to February 2015.
- (c) Prime Minister during his visit to France in April, 15, highlighted the Government's several initiatives like 'Make in India', other flagship programmes and various measures like liberalization of FDI limits in sectors like defence, insurance and railways, reforms to improve business conditions, predictability and transparency in the business environment. He invited French companies to make the most of these opportunities.
- (d) List of MoUs / letter of intent etc, signed during PM's visit to France is at Annexure II.
- (e)No such proposal is under consideration at present.