

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:6954
ANSWERED ON:08.05.2015
FDI IN MULTI - BRAND RETAIL
S.R. Shri Vijay Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the issue of Foreign Direct Investment (FDI) in multi-brand retail has been discussed between India and US during the recent visit of US President to India; and

(b) if so, the details and the present status thereof?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

(a): During the visit of President Obama to India, the two sides undertook assessment of full range of bilateral relations, including in economic and commerce sector. However, Foreign Direct Investment (FDI) in multi-brand retail was not specifically discussed during the visit.

(b): The question does not arise.