

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:883

ANSWERED ON:27.02.2015

LOAN TO AGRICULTURE IMPLEMENTS

Bhabhor Shri Jasvantsinh Sumanbhai;Gandhi Shri Dilip Kumar Mansukhlal;Mukherjee Shri Abhijit;Patel Shri Prahlad Singh;Patil Shri A.T. (Nana);Singh Shri Ganesh;Singh Shri Sunil Kumar

Will the Minister of FINANCE be pleased to state:

- (a) the details of the schemes run by the Government for grant of loan for various agricultural implements;
- (b) the total amount of loan granted, rate of interest charged on such loans to the farmers under the scheme by banks and the loan amount outstanding against them, equipment, State and bank-wise including Maharashtra;
- (c) whether banks are provided any concession to farmers for purchase of agricultural equipment who make timely repayment of loans; and
- (d) if so, the details thereof along with the steps taken/being taken by the Government to provide easy loan to farmers for the said implements?

Answer

The Minister of State in the Ministry of Finance (Shri Jayant Sinha)

- (a) There is no scheme run by the Government for grant of loan for various agricultural implements.
- (b) Does not arise.
- (c) No, Sir.
- (d) Does not arise. However, to provide easy loans to farmers, in terms of Reserve Bank of India (RBI)'s extant Guidelines on Lending to Priority Sector, a sub-target of 18 percent of Adjusted Net Bank Credit (ANBC) or credit equivalent amount of Off-Balance Sheet Exposure, whichever is higher, has been mandated for lending to agriculture sector which also includes medium and long term loans to farmers for agriculture and allied activities such as purchase of agricultural implements and machinery, etc. The Government has also introduced the Kisan Credit Card Scheme, which enables them to, inter-alia, purchase agricultural inputs.