## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:712 ANSWERED ON:27.02.2015 REDUCTION IN CUSTOMS DUTY Patel Smt. Jayshreeben

## Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposed to reduce the Custom Duty on import of ships for recycling;
- (b) if so, the details thereof;
- (c) whether the Government proposes to boost production of secondary steel from ship recycling due to price rise in steel, if so, the details thereof;
- (d) whether Government has noticed that high custom duty at Alang ship recycling in comparison to duty on melting scrap is crippling the local industry; and
- (e) if so, the reaction of the Government thereto and likely action proposed to be taken in this regard?

## **Answer**

## MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

- (a): Madam, at this time of the year, announcements related to matters of taxation are made by the Finance Minister as part of Budget speech.
- (b) to (e): Does not arise, in view of reply to part (a) above.