

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6935
ANSWERED ON:08.05.2015
SETTING UP OF BANKS BOARD
Ram Mohan Naidu Shri Kinjarapu

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal to set up an autonomous bank board bureau; and
- (b) if so, the details thereof along with the salient features of the said bureau?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a) to (b): Yes, Madam. To improve the Governance of Public Sector Banks, the Government has decided to set up an autonomous Bank Board Bureau. The Bureau will search and select heads of Public Sector Banks and help them in developing differentiated strategies and capital raising plans through innovative financial methods and instruments. This would be an interim step towards establishing a holding and investment Company for Banks.