## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5223 ANSWERED ON:24.04.2015 SURVEY REPORTS OF STATES Rao (Avnthi) Shri Muthamsetti Srinivasa;Singh Shri Hukum

## Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to promote co-operative federalism in the country;
- (b) if so, the details thereof;
- (c) whether the Government has recommended the States to maintain a report card similar to economic survey to provide clarity on local policies, issues, strengths and hurdles; and
- (d) if so, the details thereof and the outcome thereon?

## **Answer**

## MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI JAYANT SINHA)

- (a) & (b): Yes Sir. In the spirit of "Cooperative Federalism", Union Government has decided to accept the recommendations of XIV Finance Commission enhancing states' share of taxes from 32% to 42% during its award period 2015-2020.
- (c) & (d): It has been decided by the Government that Post-devolution Revenue deficit Grants-in-aid to be given to States as recommended by the XIV Finance Commission will be subject to the revenue raising and fiscal consolidation measures undertaken by the States.