GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5208 ANSWERED ON:24.04.2015 LOANS FROM ADB Kambhampati Dr. Hari Babu

Will the Minister of FINANCE be pleased to state:

- (a) Whether Government proposes to avail loans from Asian Development Bank (ADB) to improve road connectivity in North Eastern Region; and
- (b) If so, the details thereof along with the road projects likely to be funded by ADB in the North Eastern Region?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

- (a) Yes, Madam.
- (b) ADB loan of about US \$200 million is proposed to be availed for construction of National Highways-39 from Imphal-Moreh including an alternate alignment and a bridge over Mechi River at India-Nepal border. Further, under the Rural Connectivity Investment Program- Tranche III, it is proposed to seek ADB assistance of US \$ 50.54 million for construction of about 487 km of roads in Assam. These proposed loans are in addition to the existing loans from ADB for the following on-going projects/program:
- (i) 'North-Eastern State Roads Investment Program' with ADB loan assistance of \$ 200 million, reconstruction/upgrading of approximately 436 kms of roads in North-Eastern States is under implementation.
- (ii) Under the Rural Connectivity Investment Program-Tranche I and II, construction of 309 km of roads in Assam with ADB loan assistance of US \$ 78 million is underway.
- (iii) Under the South Asia Sub regional Economic Cooperation (SASEC) Road Connectivity Investment Program- Tranche-1' which envisages construction of about 314 km of roads in North Bengal and North-eastern Region of the country, ADB will provide loan of US \$ 300 million. The loan has recently been signed with ADB. Construction of roads will commence shortly.