

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5108
ANSWERED ON:24.04.2015
SBI SHARIA MUTUAL FUND
Raajhaa Shri Anwhar

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal to launch SBI Sharia complaint equity fund;
- (b) if so, the details thereof; and
- (c) the time by which it is likely to be launched?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

- (a)& (b): SBI Mutual fund has taken approval from SEBI to launch SBI Shariah compliant equity fund in the FY 2014-15. However the same was not launched. The validity period of approval got elapsed.
- (c) SBI Mutual Fund has stated that currently there is no proposal to launch such a fund.