GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4019 ANSWERED ON:20.03.2015 BETTER THAN CASH ALLIANCE Mahajan Smt. Poonam

Will the Minister of FINANCE be pleased to state:

- (a) the present status and the salient features of Better Than Cash Alliance (BTCA);
- (b) the countries and organizations who are members of BTCA;
- (c) whether India intends to join BTCA to empower people from rural areas and low income families to adopt electronic payment solutions instead of cash and boosting financial inclusion; and
- (d) if so, the details thereof and if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (SHRI JAYANT SINHA)

(a)to (d) Better Than Cash Alliance (BTCA), which is a forum for governments, development partners and companies that promote transition from cash to digital payments, has sent a proposal for joining the forum which is under consideration of the Government.