

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3936
ANSWERED ON:20.03.2015
COMMITTEE FOR URBAN COOPERATIVE BANKS
Teacher Smt. P.K.Sreemathi

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has constituted any high powered committee to examine the issues relating to Urban Cooperative Banks;
- (b) if so, the details thereof along with the terms and reference of the committee; and
- (c) the time by which the report is likely to be submitted by the said committee?

Answer

The Minister of State in the Ministry of Finance (Shri Jayant Sinha)

(a) to (c):- No Sir, However, the Reserve Bank of India(RBI) has reported that they have constituted a High Power Committee under the Chairmanship of Deputy Governor, RBI to re-examine and recommend appropriate set of businesses, size, conversion and licensing terms for urban co-operative banking sector.