

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

STARRED QUESTION NO:606

ANSWERED ON:08.05.2015

TRADE AND INVESTMENT WITH GERMANY

Patil Shri A.T. (Nana);Scindia Shri Jyotiraditya Madhavrao

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the quantum and value of trade (Export-Import) between India and Germany during each of the last three years, commodity-wise;
- (b) whether the Prime Minister has indicated change in the regulatory environment in the country during his recent visit to Germany and has impressed upon German businessmen and industrialists to invest in India;
- (c) if so, the details thereof indicating the rules/regulations revised/modified or proposed to be revised/modified for facilitating foreign investment in the country; and
- (d) the details of German investment in the country along with the areas identified for further co-operation and agreements/MoUs signed to boost trade and investment during the said visit?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE) (SMT. NIRMALA SITHARAMAN)

a) to d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO. 606 FOR ANSWER ON 8TH MAY 2015 REGARDING "TRADE AND INVESTMENT WITH GERMANY"

(a) India Germany bilateral trade (In US\$ Million) during last three years are as under:

Year	(2012-13)	(2013-14)	2014-15
	(Apr-Feb)		
Exports	7,246.20	7,515.81	6,934.52
Imports	14,325.79	12,932.41	11,683.70
Total	21,571.99	20,448.22	18,618.22
Bilateral Trade			

Figures for 2014-15 (Apr1-Feb) are provisional Source: DGCI&S

List of top 10 items of exports to and imports from Germany are annexed (Annex-1). Details of Commodity wise quantum and value of trade (Export & Import) with Germany is available in the DGCI&S publication in CD form namely "Foreign trade Statistics of India(Principal commodities & countries)" which are regularly sent to Parliament Library by DGCI&S, Kolkata.

(b) & (c) During Prime Minister's interactions with the German political leadership and industry representatives in Germany in April, 2015 he emphasised on Government's commitment to improving the 'ease of doing business' in India and highlighted the policy initiatives viz. "Make in India" which encompasses policy instruments for simplification of regulatory environment in the country. Prime Minister also announced his decision to establish a mechanism for facilitating German investments into India.

(d) Germany is the 8th largest investor in India. Total FDI received in India from Germany from April 2000 to February, 2015 is US\$ 7.80 billion. There are more than 1600 Indo-German collaborations and over 600 Indo-German Joint ventures in operation. German investments have been mainly in sectors of transportation, electrical equipment, metallurgical industries, services sector (particularly insurance), chemicals, construction activity, trading and automobile.

The potential areas identified for further cooperation with Germany during Prime Minister's visit includes vocational education and training. Urban infrastructure including smart cities, high technology, science & technology, renewable energy, railways, etc. A number of agreements/MoUs were signed during the Hannover Messe 2015, broadly convey renewable energy, skill development and sustainable urban development.