

**GOVERNMENT OF INDIA  
SKILL DEVELOPMENT AND ENTREPRENEURSHIP  
LOK SABHA**

UNSTARRED QUESTION NO:4786  
ANSWERED ON:22.04.2015  
FUNDS FOR SKILL DEVELOPMENT  
Adsul Shri Anandrao ;Chowdhury Shri Adhir Ranjan;Yadav Shri Dharmendra

**Will the Minister of SKILL DEVELOPMENT AND ENTREPRENEURSHIP be pleased to state:**

- (a) whether huge funds are needed in five years for skill development;
- (b) if so, the details thereof;
- (c) whether the Government has sought private sector's support to provide skill training to about 250 million people and if so, the facts thereof;
- (d) the steps taken by the Government to seek private sector's support; and
- (e) the success achieved in this regard so far as a result thereof?

**Answer**

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF SKILL DEVELOPMENT AND ENTREPRENEURSHIP  
(SHRI RAJIV PRATAP RUDY)

- (a) & (b) Targets for skill development in the country are huge for the coming years, which implies that fund requirement over the next five years are also expected to be high. It is the shared responsibility of all stakeholders including the Central government, State governments, industry and individuals to pitch in for arranging the required resources.
- (c) to (e) The government has roped in private support through the National Skill Development Corporation (NSDC), a public private partnership entity to promote private training providers for skill development through provision of loans, grants and equity for the purpose of skill development. The government, through NSDC, has also set up Sector Skill Councils (SSCs), which are industry-led bodies, to provide the industry connect in skill training. Till date, 37 SSCs have been approved by the NSDC Board.