

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2428
ANSWERED ON:25.07.2014
CORE BANKING SYSTEM IN COOPERATIVE BANKS
Pradhan Shri Nagendra Kumar

Will the Minister of FINANCE be pleased to state:

- (a) whether all the Cooperative Banks in the country have migrated to the Core Banking System (CBS);
- (b) if so, the details thereof, State/UTwise along with the salient features of the core banking system;
- (c) whether the cooperative banks have been able to achieve the target under the said system;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the steps taken/being taken by the cooperative banks to achieve the targets in this regard?

Answer

The Minister of State in the Ministry of Finance (Smt. Nirmala Sitharaman)

(a) to (e) : Out of 402 Rural Cooperative Banks in the country, 346 have completed migration to Core-Banking System (CBS), 34 are at various stages of implementation and 22 unlicensed banks have not taken any initiative in the matter. The Reserve Bank of India (RBI) has extended the time-line for implementation of CBS for rural cooperative banks till 30.09.2014. The State-UT- wise details, as on 31.05.2014, are given in Annexure-I.

As regards Urban Cooperative Banks (UCBs), as on 31.03.2014, out of 1589 UCBs, 510 have migrated to CBS and 465 UCBs are at various stages of implementation. Whereas, the RBI had given Tier-II UCBs time upto March,2014 and Tier-I UCBs time upto June,2014, the Unit Bank UCBs have been allowed time upto December, 2014 for complete migration to CBS. The State/UT-wise details of UCBs migrated to CBS are given in Annexure-II.