

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:330  
ANSWERED ON:11.07.2014  
INFLATION  
Jayadevan Shri C. N.

**Will the Minister of FINANCE be pleased to state:**

(a) whether the wholesale price inflation has started showing increasing trend since May, 2014 reaching at 6.01% against 5.20% in April, 2014; and

(b) if so, the details and reasons therefor?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SMT. NIRMALA SITHARAMAN)

(a) & (b) The average annual inflation in the country measured by the Wholesale Price Index (WPI) moderated gradually from 9.56 per cent in 2010-11 to 5.98 per cent in 2013-14. However, year-on-year WPI inflation tends to fluctuate for some months due to certain seasonal or commodity specific spikes. As such WPI inflation has inched upward to 6.01 per cent in May 2014 (Table 1). Higher inflation in some food articles, manufactured products (chemicals, textiles, rubber etc), revision in electricity prices and higher inflation in non administered mineral oil due to increase in global crude oil prices has led to this rise in inflation in May 2014.

Table 1: Year-on-year inflation based on WPI

	Jan	Feb	Mar	Apr	May
2014	5.11	5.03	6.00	5.20	6.01

Note: Figures are provisional for April and May 2014