

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2481
ANSWERED ON:25.07.2014
SHRAVANA SAKA SOVEREIGN WEALTH FUND
Mohan Shri P. C.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to set up Sovereign Wealth Fund (SWF) to acquire oil, gas and fertiliser assets abroad;
- (b) if so, the details thereof and the manner in which the required funds are to be mobilised; and
- (c) the present status of the said proposal?

Answer

MINISTER OF STATE FOR FINANCE (SMT NIRMALA SITHARAMAN)

(a) to (c): Currently, there is no proposal under consideration in the Department of Economic Affairs, Ministry of Finance, to set up a Sovereign Wealth Fund, to acquire oil , gas and fertiliser assets abroad.