## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2374 ANSWERED ON:25.07.2014 FISCAL DEFICIT AND SUBSIDY PAYMENT Yadav Shri Om Prakash

## Will the Minister of FINANCE be pleased to state:

(a) the details of fiscal deficit of the country for the last three years and the current year along with the reasons therefor;

(b) if so, the commodity-wise details of subsidies being given during the last three years;

(c) whether Government shifted to a system of cash transfer to the account of beneficiaries in place of existing system of payment of subsidies and if so, the details thereof; and

(d) if not, the time by which such shift is likely to be completed?

## Answer

## MINISTER OF STATE IN THE MINISTRY OF FINANCE (SMT. NIRMALA SITHARAMAN)

(a): The details of fiscal deficit for the last three years, and estimated for the current year, along with reasons are given below:

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(in crores of rupees)
2011-12 2012-13 2013-14 2014-15 Reasons for fiscal deficit
(Actuals) (Actuals) (Provisional) (B.E.)
5,16,269 4,90,190 5,08,149 5,31,177 Higher Government expenditurein
(5.8% of GDP) (4.9% of GDP) (4.5% of GDP) (4.1% of GDP) comparison to total receipts is the
            main reason for fiscal deficit.
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(b): Commodity-wise details of subsidies given during the last three years are as under:

(in crores of rupees) Details of Subsidy 2011-12(Actuals) 2012-13(Actuals) 2013-14(R.E.) Fertiliser Subsidy 70012.70 65612.81 67971.50 Food Subsidy 72822.07 85000.00 92000.00 Petroleum Subsidy 68484.01 96879.87 85480.00 Interest Subsidies 5049.45 7270.37 8174.85 Other Subsidies 1572.87 2315.55 1889.90 Total 217941.10 257078.60 255516.25

(c) & (d): Direct Benefit Transfer on LPG (DBTL) was rolled out with effect from 1st June, 2013 in 291 districts in phased manner, wherein disbursement of subsidy in cash was being transferred to Aadhaar seeded bank accounts of LPG consumers. DBTL has been put on hold since 28.2.2014 and Government had formed a Committee to look into the grievances of LPG consumers with regard to DBTL.