GOVERNMENT OF INDIA URBAN DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:2467 ANSWERED ON:11.03.2015 TAX FREE BONDS FOR METRO RAIL Bhatt Smt.Ranjanben

Will the Minister of URBAN DEVELOPMENT be pleased to state:

- (a) Whether the Government propose to issue tax free bonds for metro rail in cities;
- (b) If so, whether Government have taken any action so far in this regard; and
- (c) If so, the details thereof and if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI BABUL SUPRIYO)

(a) to (c): The Union Budget 2015-16, inter-alia, provides for tax free infrastructure bonds for the projects in the rail, road and irrigation sectors.