GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:6193 ANSWERED ON:30.04.2015 COAL LINKAGES Chowdhury Shri Adhir Ranjan

Will the Minister of COAL be pleased to state:

- (a) whether the Government has asked SBI Capital Markets Ltd. To evaluate coal linkages and if so, the details thereof;
- (b) the current status of the matter; and
- (c) whether the Government has decided against going piecemeal for auction of coal linkages to prevent artificial scarcity that leads to aggressive bidding by large players and if so, the details thereof?

Answer

MINISTER OF STATE (I/C) IN THE MINISTRY OF COAL, POWER AND NEW & RENEWABLE ENERGY (SHRI PIYUSH GOYAL)

(a)to(c): An Inter-Ministerial Committee (IMC) has been constituted in the Ministry of Coal on 12.01.2015 to consider various models including auctioning of coal linkages/Letter of Assurances (LoAs) through competitive bidding as the selection process and to recommend the optimal structure that would meet the requirements of all the stakeholders. The IMC has not yet submitted its report.