GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:4879 ANSWERED ON:23.04.2015 REVIVAL OF TEXTILE MILLS Parthipan Shri R.

Will the Minister of TEXTILES be pleased to state:

(a) whether a large number of textile mills are facing a number of problems like insufficient fund, shortage of raw material in different parts of the country especially in Tamil Nadu;

(b) if so, the details thereof;

(c) whether the Union Government proposes to provide any special package for the revival of such textile mills; and

(d) the time by which it is likely to be implemented?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF TEXTILES (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): There is adequate availability of raw material (i.e. cotton and man-made fibres) for the textile units in the country including in Tamil Nadu However, textile industry, like any other industry, faces challenges of arranging funds from various sources including banks & financial institutions.

(c) & (d): Government is already implementing a large number of schemes such as Technology Upgradation Fund Scheme (TUFS), Scheme of Integrated Textile Parks (SITP), Integrated Skill Development Scheme (ISDS), etc. for the promotion of textile sector in the country. Further, Government has set up the Board for Industrial & Financial reconstruction (BIFR) under Sick Industrial Companies (Special Provisions) Act with a view to arranging timely detection of sick and potentially sick companies and for the speedy determination of preventive, ameliorative and remedial measures which need to be taken in respect of such companies including closed mills. The reliefs / concessions etc. to be given to sick units / companies as revival packages are decided by BIFR.