GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:4890 ANSWERED ON:23.04.2015 FUEL SUPPLY AGREEMENTS Galla Shri Jayadev

Will the Minister of COAL be pleased to state:

(a)whether there is any proposal before the Government to auction fuel supply agreements and the State Bank of India has been appointed as a consultant for this purpose;

(b) if so, the details and the objectives thereof;

(c) whether there is a possibility of increase in the end product i.e. tariff for power and price of steel, etc. as a result thereof; and

(d) if so, the further plans/steps being taken by the Government in this regard?

Answer

MINISTER OF STATE (I/C) IN THE MINISTRY OF COAL, POWER NEW& RENEWABLE ENERGY (SHRI PIYUSH GOYAL)

(a)to(d):An Inter-Ministerial Committee (IMC) has been constituted in the Ministry of Coal on 12.01.2015 to consider various models including auctioning of coal linkages/LoAs through competitive bidding as the selection process and to recommend the optimal structure that would meet the requirements of all the stakeholders. The IMC has not yet submitted its report.