GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:5546 ANSWERED ON:28.04.2015 EXPORT OF WHEAT Nayak Shri B.V.

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Government has taken a deci- sion to export wheat from the country;

(b) if so, the quantity of wheat exports sanctioned and actually exported during the last three years and the current year;

(c) whether the price of wheat in inter- national market is less than the economic cost of Food Corporation of India; and

(d) if so, the details thereof indicating the economic cost and the international price of wheat during the said period along with the steps taken to make the exports viable?

Answer

MINISTER OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (SHRI RAMVILAS PASWAN)

(a) & (b): In phase-I during Calendar Year 2012 and 2013, Government allowed export of 45 lakh Metric Tons of wheat from Central Pool Stock of Food Corporation of India through Central Public Sector Undertakings (CPSUs) namely, State Trading Corporation of India Limited (STC), Metals and Minerals Tra- ding Corporation of India Limited (MMTC) and Projects & Equipment Corporation of India Limited (PEC) and out of which a quantity of 42.40 lakh Metric tons was actually exported. In Phase-II during Calendar Year 2013 and 2014, export of a quantity of 20 lakh Metric Tons of wheat was allowed, out of which 15.57 lakh Metric Tons was actually exported. There is no proposal under consideration of Gover- nment to export wheat during current year.

(c) & (d): Yes. The economic cost as per 2015-16 Budget Estimates is Rs. 21,817 per Metric Tons against which the Free on Board Quotes for di- fferent grades of Wheat comparable to Indian quality is ranging from US\$ 209.50 to US\$ 236 per Metric Ton with exchange rate of Rs. 62.56 per dollar as on 20th April, 2015. The Free on Board rates received for export during 2012-13 to 2014-15 vis-a-vis economic cost is as under:-

Year Free on Board Exchange rate Economic average rate (in Rs.) Cost received (in US\$ per Metric Ton)

2012-13 314.01 54.23 17525.70 2013-14 294.15 59.36 19083.20 2014-15 281.22 60.05 20475.60