GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:3443 ANSWERED ON:17.03.2015 SALE IN OPEN MARKET Muddahanumegowda Shri S.P.

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) the quantity of rice and wheat sold in the open market through the Public Distribution System during the last three years;
- (b) the rate per quintal at which these commodities were sold;
- (c) the difference between the minimum support price of rice and wheat at which they were procured and the prices at which they were sold in the open market;
- (d) whether these sales had any moderating impact on prices; and
- (e) if so, the details thereof?

Answer

MINISTER OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (SHRI RAMVILAS PASWAN)

- (a): Under Public Distribution System, rice and wheat is not sold in the open market, however, Government sells excess stock of wheat and rice under Central Pool from time to time through the Food Corporation of India (FCI) in open market. The quantity of rice and wheat sold in the open market during the last three years is at Annexure.
- (b)&(c): The requisite information may kindly be seen at Annexure
- (d) & (e): Yes Madam, foodgrains released under OMSS(D) have increased the supply thereof in the open market and thereby helped in moderation of prices in the market and controlling inflation of foodgrains.

ANNEXURE

ANNEXURE REFERRED TO IN REPLY TO PART (a), (b) & (c) OF THE UNSTARRED QUESTION NO. 3443 DUE FOR ANSWER ON 17.03.2015 IN LOK SABHA

Part (a): The quantities of wheat & rice sold under the OMSS (D) during the last three years & current year are as under:

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Qty. (Lakh MT)
Year Wheat Rice

2011-12 11.83 0.18
2012-13 68.67 0.99
2013-14 61.11 1.69
2014-15 41.01# Nil

# Upto 2nd Tender of March, 2015.
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(Rate: Rs./ Quintal)
Year Average Sale Average Sale

Year Average Sale Average Sal Rate of Wheat Rate of Rice

2011-12 1215.44 1541.37 2012-13 1431.88 1766.43 2013-14 1621.91 1967.68

Since the stock are issued/sold based on FIFO principle, it is not feasible to find out the MSP at which the quantity sold under OMSS(D), was originally procured. However, the MSP of wheat and MSP derived price of Raw Rice Grade-A during 2011-12 to 2013-14 is as follows:-

(Rate: Rs./ Quintal)
Year MSP of MSP of Paddy MSP derived
Wheat Grade-A price of
Raw Rice
Grade-A

2011-12 1170 1110 1657 2012-13 1285 1280 1910 2013-14 1350 1345 2007