GOVERNMENT OF INDIA NEW AND RENEWABLE ENERGY LOK SABHA

UNSTARRED QUESTION NO:6813 ANSWERED ON:07.05.2015 PROMOTION OF RENEWABLE ENERGY SOURCES Kaswan Shri Rahul

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Government provides financial and other incentives for promotion and development of new and renewable energy sources in the country;

(b) if so, the details thereof;

(c) the details of the private power companies involved in promoting and developing solar energy, wind energy, bio-gas plants and power generation from municipal solid waste products in various States including Rajasthan, State/UT-wise;

(d) the total amount of funds sanctioned/disbursed as subsidy to these companies during each of the last three years and the current year, State/UT- wise; and

(e) the quantum of power generated by the said companies during the above period, company-wise?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a)&(b): Yes, Madam. Government is providing various fiscal incentives such as generation based incentive, accelerated depreciation, concessional customs duties, excise duty exemption, 10 years income tax holiday, etc. for promotion of renewable energy sources in the country. Besides, Ministry of New and Renewable Energy is providing Central Financial Assistance/subsidy for power generation from renewable energy sources which are given at Annexure-I.

(c): The details of the private power companies promoting and developing solar energy, wind energy, bio-gas plants and energy from municipal solid wastes in various States including Rajasthan are given in Annexure-II.

(d): State-wise details of Central Finance Assistance/ Subsidy provided to different states including companies implementing renewable power projects during the last three years are given in Annexure-III.

(e): The renewable energy power projects are mostly installed by the private sector. The year- wise details of power capacity addition from wind, solar, biogas and from municipal solid wastes during the last three years are given in Annexure-IV. The energy produced from various renewable energy sources during the last three years i.e. 2012-13 to 2014-15 was about 162 billion units.