GOVERNMENT OF INDIA NEW AND RENEWABLE ENERGY LOK SABHA

UNSTARRED QUESTION NO:4889 ANSWERED ON:23.04.2015 SOLAR ENERGY INDUSTRY Maragatham Smt. K.

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether according to a report, the solar energy industry was mostly coarsed as it was constantly constrained by new policies, goals, drafts and revisions;

(b) if so, the details thereof;

(c) whether two key steps i.e. fixing the financial health of power distribution companies and classi-fying renewable sector as a priority lending sector from the Government would help the solar industry take off and attract substantial investment; and

(d) if so, the steps taken by the Government in this regard?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a): No, Madam.

(b): Does not arise.

(c): Yes, Madam.

(d): The Government is actively pursuing with State Governments to impress upon them to take measures to improve the financial health of the power distribution companies. Reserve Bank of India (RBI) has already accorded the priority sector lending status to offgrid solar projects.