

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:5096  
ANSWERED ON:24.04.2015  
WORLD ECONOMIC FORUM MEET  
Khadse Smt. Raksha Nikhil

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the World Economic Forum meet has been held in the recent past;
- (b) if so, the issues discussed and the outcome thereof;
- (c) the inputs received and experiences gained by the Indian delegates with global manufacturers with regard to 'Make in India' programme;
- (d) whether the Government propose to prepare a concept/action plan to develop the projects in India to attract Foreign Investors to Invest through Public-Private Participation (PPP) and Build Operate Transfer (BOT) and if so, the details thereof; and
- (e) the manner in which the present meet has been more beneficial than the earlier meets held in this regard?

**Answer**

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

(a) to (c): The annual meeting of World Economic Forum, 2015 was held at Davos, Switzerland during 21-24 January, 2015. The theme of World Economic Forum, 2015 was 'The New Global Context'. The discussions took place according to a pre-set agenda with specific invitees as speakers for specific sessions. As regards India's participation, issues discussed were related to how India was planning to revive and accelerate economic modernization, growth and job creation including issues related to subjects like agriculture, water, infrastructure, energy and power, trade and investment, urban mobility, etc. Several bilateral meetings and investment meets with counterpart ministers and top global CEOs were also held. The "Make in India" initiatives were prominently highlighted through the branding exercise as well as through the investment meets and bilateral meetings.

(d): Government of India has been actively encouraging PPPs through several initiatives, which include establishment of an institutional mechanism to speedy appraisal of projects, eliminate delays, adopt international best practices and have uniformity in appraisal mechanism and guidelines. The appraisal mechanism notified includes setting up of the Public Private Partnership Appraisal Committee (PPPAC). A Viability Gap Funding Scheme for PPP projects has been created, which provides financial support in the form of grants to infrastructure projects undertaken through public private partnership with a view to make them commercially viable.

The scheme for 'India Infrastructure Project Development Fund' (IIPDF) has been launched to support PPP project preparation and development. The scheme supports up to 75% of the project development expenses. An institution to provide support to mainstreaming PPPs called 3P India was also announced in the Budget Speech 2014-15.

(e): WEF's Annual Meeting convenes the top global policy makers, business, academic and civil society leaders on a single platform to debate issues and arrive at solutions. In that context, the event served as the international launch pad for the "Make in India" initiatives among a global business audience, besides highlighting the positive changes in the policy framework for doing business in the country. Aspects related to opening up the Indian economy for FDI in various sectors of the economy and the measures taken to improve the Ease of Doing Business were highlighted.