

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:5085  
ANSWERED ON:24.04.2015  
EXPORT IMPORT OF GOLD GOLD JEWELLERY  
Biju Shri Parayamparanbil Kuttappan

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) the quantum and value of gold exported from and imported into the country during each of the last three years, country-wise;
- (b) whether any gold jewellery has also been exported and imported during the said period;
- (c) if so, the quantum and value thereof, country-wise; and
- (d) the steps taken by the Government to increase export of gold/gold jewellery and reduce their imports?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE) (SMT. NIRMALA SITHARAMAN)

- (a) The quantum and value of gold exported from and imported into the country during each of the last three years, country-wise is at Annexure-I and II.
- (b) & (c) Yes, Madam. The quantum and value of gold jewellery exported from and imported into the country during each of the last three years, country-wise is at Annexure-III and IV.
- (d) With a view to promote the exports from gems and jewellery sector, Government has taken a number of steps such as providing financial assistance for participation in international fairs, organizing buyer- seller meets, etc., under Market Development Assistance (MDA) and Market Access Initiative (MAI) Schemes of the Department of Commerce. Besides, under the Foreign Trade Policy, Advance Procurement/ Replenishment of Precious Metals to exporters has been allowed apart from revision of duty drawback rates for gold jewellery exports. Further, to discourage imports of gold jewellery, import duty on gold jewellery was increased from 10% to 15%.