## GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:2005 ANSWERED ON:09.03.2015 SUPPLY OF IRON ORE BY NMDC Singh Deo Shri Kalikesh Narayan

## Will the Minister of STEEL be pleased to state:

- (a) the details of the prices at which the National Mineral Development Corporation (NMDC) has been supplying iron ore in the domestic market during each of the last three years and the current year;
- (b) the details of the prices at which iron ore is being exported to various countries including Japan during the said period, countrywise:
- (c) whether the prices realisation from export is less than that from the domestic market and if so, the details thereof along with the reasons therefor; and
- (d) the corrective steps taken by the Government in this regard?

## **Answer**

## THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a) Details of prices at which National Mineral Development Corporation (NMDC) has been supplying iron ore in the domestic market during each of the last three years and the current year are as under:-

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PERIOD Domestic Price (in Rs./Tonne for
   mine basis, excluding Royalty,
   Taxes, Duties etc.)
          BAILA LUMPS BAILA FINES
F.Y 2011-12
Q1 : APR.'11 - JUNE'11 4540 2870
Q2: JULY'11 - SEPT.'11 4600 2880
Q3 : OCT.'11 - DEC.'11 5120 3380
Q4 : JAN.'12 - MAR.'12 4960 2590
F.Y 2012-13
Q1: APR.'12 - JUNE'12 5480 2800
Q2:JULY'12 - SEPT.'12 6190 3030
OCTOBER'12 6070 2690
NOVEMBER'12 5380 2610
DECEMBER'12 5380 2610
JANUARY'13 5060 2610
FEBRUARY'13 5060 2610
MARCH'13
          4950 2610
F.Y 2013-14
APRIL'13 4600 2610
MAY'13 4600 2610
JUNE'13 4600 2610
JULY'13 4400 2510
AUGUST13 4200 2510
SEPTEMBER'13 4200 2510
OCTOBER'13 4300 2610
NOVEMBER'13 4300 2610
DECEMBER'13 4500 2810
JANUARY'14 4500 2810
FEBRUARY'14 4500 2910
MARCH'14 4500 2910
F.Y 2014-15
APRIL'14 4500 2910
MAY'14 4300 2910
JUNE'14 4600 3160
JULY'14 4600 3160
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AUG.'14 4600 3160
SEP.'14 4600 3160
OCT.'14 4600 3160
NOV.'14 4400 3160
DEC.'14 4200 3060
JAN.'15 4200 3060
FEB.'15 3750 2760
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(b) Presently NMDC is exporting iron ore to Japan and South Korea only and details of the prices at which iron ore is being exported to these two countries during the last three years and the current year are as under :-

PERIOD Export Price (US\$ /DLT, FOB VIZAG PORT) BAILA LUMP BAILA FINES

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F.Y 2011-12
Q1 : APR.'11 - JUNE'11 NO EXPORT NO EXPORT
Q2: JULY'11 - SEPT.'11 NO EXPORT NO EXPORT Q3: OCT.'11- DEC.'11 NO EXPORT NO EXPORT
Q4: JAN.'12 - MAR.'12 NO EXPORT NO EXPORT
FY 2012-13
Q1: APR.'12 - JUN.'12 146.90 135.20
Q2: JULY'12 - SEPT.'12 153.60 141.38
Q3: OCT.'12- DEC.'12 131.93 121.43 Q4: JAN.'13 - MAR.'13 116.57 107.30
FY 2013-14
Q1: APR.'13 - JUNE'13 154.78 142.47
O2: JULY'13 - SEPT.'13 142.16 130.84
Q3: OCT.'13 - DEC.'13 133.34 121.90 Q4: JAN.'14 - MAR.'14 140.77 126.86
FY 2014-15
Q1: APR.'14 - JUNE'14 136.96 122.43
Q2: JULY'14 - SEPT.'14 111.96 103.16
Q3: OCT.'14 - DEC.'14 96.75 88.06
Q4: JAN.'15- MAR.'15 88.05 72.29
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(c) &(d): Sales under export agreements are done on Free on Board (FOB) port basis whereas domestic sales are done on Free on Rail (FOR) / Free on Truck (FOT) mine basis and as such these two types of prices are not directly comparable.