GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:1963 ANSWERED ON:09.03.2015 RAILS EXPORT TO IRAN Mahajan Smt. Poonam

Will the Minister of STEEL be pleased to state:

(a) whether the Steel Authority of India Limited (SAIL) along with the State Trading Corporation of India Limited (STC) bagged an export contract of 1,00,000 tonnes of rails of Iran Railways;

(b) if so, the details thereof along with the quantity of rails delivered to Iran Railways so far;

(c) whether a credit line to cover rail exports transaction has been finalized; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a)to(d): Steel Authority of India Limited (SAIL) has entered into an Associateship Agreement with State Trading Corporation of India Limited (STC) on 23.09.2014 for supply of 1,00,000 Tonnes of steel rails to STC for exporting to STC's potential cus- tomers in Persian gulf, which may include Iran. Against this agreement, so far no rails have been supplied, as the contract between STC and Iranian railways is not yet effective since Iranian railways is yet to obtain necessary approvals.