

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:4317
ANSWERED ON:20.04.2015
MOU WITH NMDC
Meghwal Shri Arjun Ram

Will the Minister of STEEL be pleased to state:

- (a) whether recently any Memorandum of Understanding (MoU) has been signed between National Mineral Development Corporation (NMDC) and Ministry of Steel;
- (b) if so, the details thereof including the main provisions of the MoU;
- (c) whether there is any plan to strengthen NMDC after the said MoU; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a) Yes, Madam.

(b) to (d): Memorandum of Understanding (MoU) has been finalized as per the guidelines of Department of Public Enterprises (DPE) which emphasizes continuous growth/sustainability of activities of NMDC compared to the previous years. The Major Parameters envisaged in the MoU 2015-16 are given below:

- i) Production of Iron Ore - 350 Lakh Tonnes
- ii) Sale of Iron Ore - 380 Lakh Tonnes
- iii) Sales Turnover - Rs.13500 Crore
- iv) Gross Operating Margin - Rs.9450 Crore
- v) Capital Expenditure - Rs. 3767 Crore

Apart from above, MoU also includes other factors for the growth of the company such as R&D Efforts, Project Implementation (milestones of upcoming projects), energy conservation, environment protection, productivity improvement, safety management and HRD Efforts.