

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

STARRED QUESTION NO:374

ANSWERED ON:20.04.2015

POSCO STEEL PLANTS

Khadse Smt. Raksha Nikhil; Samal Dr. Kulamani

Will the Minister of STEEL be pleased to state:

- (a) whether the Steel Authority of India (SAIL) proposes to set up new steel plants jointly with the South Korean steel major POSCO in various parts of the country including Bokaro;
- (b) if so, the details and the status thereof, location-wise;
- (c) whether the POSCO has renewed the Memorandum of Understanding (MoU) for setting up of mega steel plant in Jagatsinghpur district of Odisha; and
- (d) if so, the details thereof along with the reasons for delay in setting up of the plant?

Answer

THE MINISTER OF STEEL AND MINES (SHRI NARENDRA SINGH TOMAR)

(a)to(d): A Statement is laid on the Table of the Lok Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (D) OF THE LOK SABHA STARRED QUESTION NO.374 FOR ANSWER ON 20/04/2015 TABLED BY SHRIMATI RAKSHATAI KHADSE AND DR. KULAMANI SAMAL, MEMBERS OF PARLIAMENT REGARDING POSCO STEEL PLANTS.

(a)&(b): SAIL and POSCO recently discussed possible collaboration opportunities including setting up of integrated steel plant. The discussions are at a very preliminary stage.

(c) The Memorandum of Understanding (MoU) of POSCO, for setting-up of mega steel plant at Jagatsinghpur district in Odisha has not yet been renewed by the State Government.

(d) Does not arise.