

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:4335

ANSWERED ON:20.04.2015

STRATEGIC CRUDE RESERVES

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**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the Government plans to rope in private refiners and State firms from West Asia to build new crude reserves in the country;
- (b) if so, the objectives and salient features of the same along with number of such reserves which are likely to be built in the first phase of operation, location-wise;
- (c) whether the Government proposes to give tax incentives to foreign firms to build such crude and strategic reserves in the country;
- (d) if so, the details thereof; and
- (e) the concrete steps being taken by the Government to speed up the construction of these crude reserves in the country?

**Answer**

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a) to (e): No, Madam. However, the Government, through Indian Strategic Petroleum Reserves Limited (ISPRL), is setting up Strategic Crude Oil Reserves with storage capacity of 5.33 Million Metric Tonnes (MMT) at three locations viz. Visakhapatnam (storage capacity: 1.33 MMT), Mangalore (storage capacity: 1.5 MMT) and Padur (storage capacity: 2.5 MMT) to enhance the energy security of the country. The Visakhapatnam cavern is ready for filling up of crude oil.