

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:4300  
ANSWERED ON:20.04.2015  
FUNDS ALLOCATED BY OIBD  
Kalvakuntla Smt. Kavitha;Maganti Shri Murali Mohan

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the Oil Industry Developed Board(OIDB) has achieved any desired goals in terms of financial aspects;
- (b) if so, the details thereof along with financial assistance provided by the OIBD to its oil companies during the last three years;
- (c) whether the Government proposes to strengthen the OIBD in order to give autonomy to sanction more funds for exploration, production and refining etc;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the funds allocated to the Petroleum Conservation Research Association during the last three years and an estimate of the fuel conserved as a result thereof?

**Answer**

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a) & (b): As per the Oil Industry (Development) Act 1974, OIBD gives grants and loans for exploration/production of mineral oil, refining, processing, transportation, storage, handling and marketing of mineral oil, production and marketing of all products, downstream of an oil refinery, and the production of fertilizers and petro-chemicals and all activities directly or indirectly connected therewith. Accordingly, OIBD has been providing financial assistance. The financial assistance in the form of loans provided by OIBD to oil companies during the last three years is given below:

(Rs. in crores)

2012-13	2013-14	2014 -15
2307.00	2487.65	1459.85

(c) & (d): OIBD sanctions funds for the purposes mentioned in OI(D) Act, 1974 based on the need of the oil companies and subject to availability of funds.

(e): The details of funds released by OIBD to Petroleum Conservation Research Association (PCRA) during the last three years are as under-

(Rs. in crores)

2012-13	2013-14	2014-15
46.96	41.54	40.86

Though it may be difficult to make estimation of the fuel conserved solely due to its efforts, PCRA has informed that as per the impact assessment studies by market research organizations, estimated perceived saving on petroleum products in the year 2012-13 was to the extent of Rs.19490 crores, and saving in the year 2013-14, over a period of 5 months of intensive campaigning, was to the tune of Rs.25757 crores.