

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:3850
ANSWERED ON:19.03.2015
LOAN FOR RENEWABLE ENERGY SECTOR
Sundaram Shri P.R.

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the Union Government is likely to classify renewable energy as a priority sector to get loan easily with lower interest rate similar to agriculture, micro and small enterprises, education etc;
- (b) if so, the details thereof; and
- (c) the time by which the proposals is likely to be implemented?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a),(b)&(c): As per the Reserve Bank of India circular no. RBI/2012-13/138 (RPCD.CO.Plan. BC 13/04.09.01/ 2012-13) dated 20 July 2012 loans sanctioned by banks directly to individuals for setting up off-grid solar and other off-grid renewable energy solutions for households have been included under priority sector lending.