

**GOVERNMENT OF INDIA
SKILL DEVELOPMENT AND ENTREPRENEURSHIP
LOK SABHA**

UNSTARRED QUESTION NO:2363
ANSWERED ON:11.03.2015
FUNDS FOR SKILL DEVELOPMENT AND ENTREPRENEURSHIP
Nishad Shri Ajay

Will the Minister of SKILL DEVELOPMENT AND ENTREPRENEURSHIP be pleased to state:

- (a) whether the Government has set up a corpus fund for the improvement of infrastructure for skill development and entrepreneurship activities;
- (b) if so, the details thereof including the funds allocated, utilized and released to various institutions for skill development;
- (c) if not, the reasons therefor;
- (d) whether the Government has any mechanism put in place to monitor the skill development institutions by the employers/institutions; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF SKILL DEVELOPMENT AND ENTREPRENEURSHIP
(SHRI RAJIV PRATAP RUDY)

(a) to (e) The National Skill Development Fund was set up in 2009 by the Government of India for raising funds both from Government and Non Government sectors for skill development in the country. The Fund is contributed by various Government sources, and other donors/ contributors to enhance, stimulate and develop the skills of Indian youth by various sector specific programs. The Fund meets its objectives through National Skill Development Corporation (NSDC) which is an industry led 'Not For Profit Company' set up for building skill development capacity and forging strong linkages with the market. NSDC acts as a catalyst in skill development by providing funding to enterprises, companies and organizations that provide skill training. It also develops appropriate models to enhance, support and coordinate private sector initiatives. Till date, NSDF has released Rs. 2333 crore to NSDC towards skill development programmes including National Skill Certification and Monetary Reward Scheme (STAR) and UDAAN Scheme (J&K oriented). NSDC with 187 training partners and 2187 training centres has so far trained around 36.57 lakh persons across India. NSDC has a Skill Development Monitoring System (SDMS) to monitor the implementation of schemes/programmes.