GOVERNMENT OF INDIA ENVIRONMENT, FORESTS AND CLIMATE CHANGE LOK SABHA

UNSTARRED QUESTION NO:2167
ANSWERED ON:10.03.2015
NATIONAL ADAPTATION FUND
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Will the Minister of ENVIRONMENT, FORESTS AND CLIMATE CHANGE be pleased to state:

- (a) whether the Government has set up the National Adaptation Fund (NAF) for climate change and if so, the details thereof along with the objectives and guidelines of the fund;
- (b) whether Rs. 100 crore have been allocated for the fund in the last budget; and
- (c) if so, the details and the present status of utilization thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR ENVIRONMENT, FORESTS AND CLIMATE CHANGE (SHRI PRAKASH JAVADEKAR)

(a) to (c) Honourable Finance Minister in his budget speech in July, 2014, proposed to establish a "National Adaptation Fund for Climate Change", with a provision of transferring an initial amount of Rs. 100 crore to the Fund. The objective of the fund is to assist States/Union Territories that are particularly vulnerable to the adverse effects of climate change in meeting the costs of adaptation. A memorandum for Standing Finance Committee (SFC) for the National Adaptation Fund for Climate Change has been prepared for appraisal.