

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:925
ANSWERED ON:16.07.2014
WORLD BANK ASSISTANCE FOR SSA
Rudy Shri Rajiv Pratap

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Government has signed any loan agreement with the World Bank for receiving assistance for the Sarva Shiksha Abhiya (SSA) programme;
- (b) if so, the details of the agreement including the rate at which the annual interest will be paid;
- (c) the quantum of funds allocated / that will be allocated under the SSA, State /UT- wise; and
- (d) the number of children who will be benefited as a result thereof, State-wise / UT-wise

Answer

MINISTER OF HUMAN RESOURCE DEVELOPMENT (SMT. SMRITI ZUBIN IRANI)

(a) to (d):Yes Madam, Government of India has signed a financial agreement with the World Bank's International Development Association (IDA) for an amount of Special Drawing Rights (SDR) 651.00 million (equivalent to US\$1006.2 million) on 29th May, 2014 for the Sarva Shiksha Abhiyan (SSA) Programme. The IDA credit is effective from 27th August, 2014 and the closing date will be 30th Septemeber, 2017.

This credit is available in two portions, a first portion for an amount equivalent to SDR 544,400,000 ; and a second portion for an amount equivalent to SDR 106,600,000. The interest charge payable is 1.25% per annum and 1.40% per annum respectively for the amounts withdrawn out of the two portions of the credit.

Funding from World Bank will form a part of the central share of funds under the SSA and will constitute only 3.37% of the total central funding for SSA. The funding of States under the SSA will continue on extent terms Centre State sharing i.e. 65:35 for all States except the North Eastern States where it is 90:10. As the SSA assists all government schools, children therein will benefit under the programme.