

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:2994
ANSWERED ON:16.03.2015
REVIVAL OF RAILWAY CORPORATION
M. Smt. Vasanthi

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways have forwarded any proposals to Board for Reconstruction of Public Sector Enterprises for revival and restructuring of its any sick corporation;
- (b) if so, the details thereof;
- (c) whether the Government has revived any sick corporation of Railways; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS(SHRI MANOJ SINHA)

(a): Yes, Madam.

(b): The proposal for restructuring of finances of Konkan Railway Corporation Limited (KRCL) was submitted to Board for Reconstruction of Public Sector Enterprises (BRPSE) in 2007-08.

(c): Yes, Madam.

(d): Government in 2008 have carried out the financial restructuring of KRCL. Loan provided by Ministry of Railways amounting ` 4079.51 crores to KRCL has been converted into non-cumulative preferential shares, redeemable after 15/20 years. KRCL booked profits from year 2009-10 to 2013-14 except in the year 2012-13.