

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:2721

ANSWERED ON:12.03.2015

INNOVATION IN RENEWABLE ENERGY SECTOR

Senthilnathan Shri PR.;Udhayakumar Shri M.

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the Union Government has proposed to introduce innovation in making renewable energy affordable in India;
- (b) if so, the details thereof; and
- (c) the manner in which it is likely to be achieved?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a),(b),&(c): To promote innovation in Renewable Energy Sector, the Ministry of New and Renewable Energy (MNRE) has been supporting Centre for Innovation Incubation and Entrepreneurship (CIIE) of Indian Institute of Management, Ahmedabad to generate new ideas from prospective innovators/ entrepreneurs in the renewable energy sector and groom them for pilot scale production of these innovative ideas followed by developing them into a successful enterprise. MNRE has committed a grant-in-aid support of Rs 24 crore and released an amount of Rs. 8.20 crore so far to CIIE for this purpose. CIIE has created an Indian Fund for Sustainable Energy (INFUSE) for this purpose and have supported 12 startups so far.