

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:2708
ANSWERED ON:12.03.2015
MAKE IN INDIA FOR RENEWABLE ENERGY SECTOR
Singh Deo Shri Kalikesh Narayan

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the Prime Minister gave a call for Make in India for renewable energy equipment manufacturers at the Re-Invest 2015 conference;
- (b) if so, whether such a manufacturing call would receive a boost if the Government facilitates solar plants and grid development MoUs with other countries, particularly the Arab region; and
- (c) if so, the steps being taken by the Government in this regard?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a): Yes, Madam.

(b)&(c): Government is encouraging MoUs with other countries including Arab Nations. The development of solar manufacturing is through private and other companies, therefore, participation of foreign companies is not dependent upon country to country MoUs.

The Government has been promoting private investment in renewable energy through an attractive mix of fiscal and financial incentives. This includes capital subsidy through Modified Special Incentive Package Scheme (M-SIPS) and excise and custom duty exemption. The Government is encouraging participation from other countries by allowing Foreign Direct Investment in Renewable Energy.