

**GOVERNMENT OF INDIA  
MINES  
LOK SABHA**

UNSTARRED QUESTION NO:928  
ANSWERED ON:02.03.2015  
FDI IN MINING SECTOR  
Chaudhary Shri C.R.

**Will the Minister of MINES be pleased to state:**

- (a) whether the Government has formulated any new policy to attract Foreign Direct Investment (FDI) in the mining section;
- (b) if so, the details thereof along with the amount of FDI inflow during each of the last three years and the current year;
- (c) whether such investments in mining sector have delivered any benefit for the local population in mining areas; and
- (d) If so, the details thereof?

**Answer**

THE MINISTER OF STATE FOR MINES AND STEEL (SHRI VISHNU DEO SAI)

(a) No Madam, no new policy has been formulated recently

(b) Foreign Direct Investments (FDI) equity inflow into the mining sectors during the last three years and the current year till December, 2014 are as follows :

Sl. No.	Year (April to March)	FDI in Rs. million	FDI in US\$ million
1	2011 -2012 (Apr - Mar)	6,447.25	142.65
2	2012-2013 (Apr - Mar)	3,135.41	57.89
3	2013-2014 (Apr - Mar)	770.84	12.73
4.	2014-2015 (Apr-Dec)	40,153.51	657.46

(Source: Department of Industrial Policy & Promotion)

(c) & (d): In so far as specific benefits to local population from investments are concerned, no data is specifically maintained centrally in this regard. The general benefits of investments would accrue for the concerned population.