

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:874

ANSWERED ON:27.02.2015

BHARATIYA MAHILA BANKS

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**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has any proposal to open 40 more branches of Bharatiya Mahila Banks (BMBs) and tie up with private players to support women entrepreneurs seeking loans and expand to rural areas in the country;
- (b) if so, the details thereof, State/UT wise;
- (c) the details of the target fixed/ achievements made and interest being charged by BMBs on various loans during the last one years and the current year, bank and State/UT-wise;
- (d) the details of loans extended to the women entrepreneurs in comparison to the total loans extended during the said period, State-wise; and
- (e) the steps taken/being taken by the Government to uplift the women Entrepreneurs in the country?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a) to (b): The Board of the Bharatiya Mahila Bank (BMB) has approved the branch expansion plan for the year 2014-15 at 57 centres including 20 Rural/un-banked centres. The bank has a tie up with private players to support women entrepreneurs seeking loans and expand to rural areas in the country. The details are as under:

- i) Naturals
- ii) Green Trends (Cavin Kare)
- iii) Lakme Lever Pvt. Ltd.
- iv) Mahila Arthik Vikas Mahamandal (MAVIM)
- v) Bharatiya Yuva Shakti Trust (BYST)
- vi) Institute of Chartered Accountants of India (ICAI), Delhi
- vii) Institute of Cost and Works Accountants (ICWA).

(c): The details of targets fixed / achieved during the last year and the current year are as under:

	2013-14 (Rs. in Crores)		2014-15 (Rs. in Crores)	
	Target	Achievement	Target	Achievement
Deposit	NIL# 88.64	800.00	702.69	
Advance	NIL# 88.53	500.00	336.26	

#The bank has come into existence on 19.11.2013, targets were not fixed. However, the actual position of deposits and advances were as above. ##as on 25.02.2015.

The details of interest being charged by BMB on various loans are as follows:

S No.	Type	Rate of interest
1	Retail	Base Rate to Base Rate+4.25% i.e. 10.25% to 14.50%,at present (Depending on the product and Credit Risk Rating of the borrower)
2	MSME	Base Rate+1.50% to Base Rate+4.25% i.e. 11.75% to 14.50%,at present on the product and Credit Risk Rating of the borrower)
3	Micro Credit	Base Rate +2.00% to Base Rate +2.50% i.e. 12.25% to 12.75%,at present (Depending on the product)
4	Others	Base Rate TO Base Rate +4.00% i.e. 10.25% to 14.25%,at present (Depending on the product and Credit Risk Rating of the borrower)

(d): The BMB has extended advances to women entrepreneurs to the tune of Rs. 135.28 crores out of the total advances of Rs 336.26 crores during the said period.

(e): Women's equal access to, and control over, economic and financial resources is critical for the achievement of gender equality and empowerment of women and for sustainable economic growth and development to address the gender inequality and aid economic empowerment of women the government had set up in November, 2013 a Women's Bank, called the Bhartiya Mahila Bank with a vision of Empowering Women Economically. The Bharatiya Mahila Bank encourages women entrepreneurs through financial support to women to who intend to start a new venture. The bank also offers several women centric loan products, to help women unleash their potential by starting small and medium enterprises.