

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:699  
ANSWERED ON:27.02.2015  
GOLD IMPORT  
Manjhi Shri Hari

**Will the Minister of FINANCE be pleased to state:**

- (a) the details of quantum of gold imported from various countries, country wise during the year 2013-14;
- (b) whether there is record growth in gold export from Switzerland to India in recent months;
- (c) if so, the details thereof and the reasons therefor;
- (d) whether the said increase is indicative of flow of black money in the country in the guise of gold imports; and
- (e) if so, the steps taken or proposed to be taken by the Government to ensure that gold import is not used for generation of black money?

**Answer**

MINISTER OF STATE (SHRI JAYANT SINHA)

- (a) The details of the quantum of gold imported from various countries, country wise during the year 2013-14 are as below:

COUNTRY	QTY (KG)
AUSTRALIA	22,262
BELGIUM	1,207
BOTSWANA	1
BRAZIL	616
CANADA	2,539
CHINA P RP	1,198
COLOMBIA	1,632
FIJI IS	24
FRANCE	1
GERMANY	321
GHANA	3,863
GUINEA	825
HONG KONG	3,202
INDONESIA	50
ITALY	426
JAPAN	10
KOREA RP	500
MALAYSIA	1,059
PERU	4,917
SAUDI ARAB	1,116
SINGAPORE	774
SOUTH AFRICA	58,961
SPAIN	110
SWAZILAND	2,600
SWITZERLAND	3,87,166
TAIWAN	102
TANZANIA REP	8,633
TURKEY	424
U ARAB EMTS	1,19,751
U K	4,719
U S A	32,694
UNSPECIFIED	10

- (b) & (c) The quantity of gold export from Switzerland to India in the year 2014-15 (till December) was the following:

MONTH	QTY (KG)
APR-14	27,207
MAY-14	32,995
JUN-14	45,065
JUL-14	24,346

AUG-14	29,255
SEP-14	59,450
OCT-14	70,327
NOV-14	84,122
DEC-14	13,558

(Figures are provisional)

(d) All gold imports in the country are through the nominated agencies selected by the Government of India and the RBI.

(e) Does not arise.